

- b) Yes, nothing wrong in that
 - c) Cannot say anything
 - d) None of above
- g) “_____ is a statement of collected and considered facts.”-lancaster.
- a) Report
 - b) Opinion
 - c) Order
 - d) None of above
- h) _____ is the representative of the shareholders. It is hid duty to protect the welfare and interest of the shareholders.
- a) Secretary
 - b) Treasurer
 - c) Director
 - d) Auditor
- i) How many types of liabilities the auditor has from the organization’s point of view?
- a) One type
 - b) Three types
 - c) Two types
 - d) Four types
- j) For investors _____ is the important perimeter.
- a) Corporate governance
 - b) Green governance
 - c) Listing Agreement
 - d) None of the above
- k) Is “Audit Report” and “Audit Certificate” both synonymous words?
- a) None given below
 - b) Cannot say anything
 - c) Yes, it is synonymous
 - d) No, it is not the same
- l) As per clause 49 and listing agreement, is the chairman of the committee should be an independent director and is bound to give answers to shareholders’ questions in the Annual General Meeting of the company?
- a) None
 - b) As per his/her wish
 - c) No
 - d) Yes
- m) How many types of Audit Report are there?
- a) Basically four types
 - b) Basically three types
 - c) Basically two types
 - d) One type
- n) How many types of dividend are there?
- a) Two types
 - b) Three types
 - c) One type
 - d) Four types



Attempt any four questions from Q-2 to Q-8

Q-2	Attempt all questions	(14)
	a) Explain the different values of assets.	7
	b) State the difference between verification and vouching.	7
Q-3	Attempt all questions	(14)
	a) Explain auditor's duties towards dividend.	7
	b) Explain meaning and factors affecting divisible profits.	7
Q-4	Attempt all questions	(14)
	a) Discuss comparatively: clean and qualified audit report.	7
	b) Explain what an auditor's qualified report is give a sample of the qualified report.	7
Q-5	Attempt all questions	(14)
	a) Discuss the auditor's criminal liabilities	7
	b) Explain the responsibilities of a private concern auditor.	7
Q-6	Attempt all questions	(14)
	a) Explain ethics and honesty.	7
	b) Differentiate between profit and divisible profit	7
Q-7	Explain the concept of rating agency and state its benefits.	(14)
Q-8	Attempt all questions	(14)
	a) What is green governance? Explain the concept	7
	b) Define corporate governance. State its benefits.	7

